

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: Request for Relief for Tuscany Palms Utility Tax District

DATE OF MEETING: February 14, 2017

BUDGET IMPACT \$447,224.44

FUNDING SOURCE

- Annual
- Capital
- N/A

- Regular Meeting
- Work Session
- Recommendation
- Policy/Discussion
- Report
- Other

COUNTY ACTION REQUESTED ON: Request for Relief for Tuscany Palms Utility Tax District

HISTORY, FACTS AND ISSUES: In March 2007, Tuscany Palms was approved as a utility tax district. Funds were provided by the County to install infrastructure and each lot was to pay off special assessment in ten annual installments including interest. Liens were placed on each parcel as required by the ordinance. As of today, five lots have paid and sixty-eight remain outstanding. A group of investors has expressed interest in purchasing the subdivision but is requesting that the County forgive the outstanding special assessment and interest and charge the normal tie-in and tap fees only. The current amount due as of February 14, 2017 is as follows:

Principal - \$3,424.65 + Interest - \$3,152.18 = Total per Lot - \$6,576.83 x 68 Lots = \$447,224.44

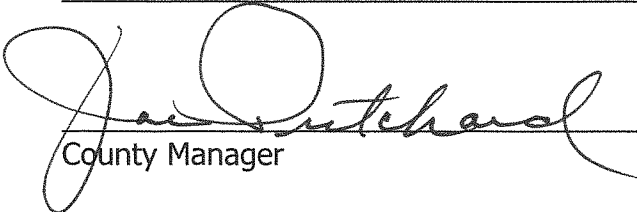
OPTIONS: 1. Board's Pleasure

RECOMMENDED ACTION: 1. Board's Pleasure

DEPARTMENT:

Department Head: Stephanie Black

ADMINISTRATIVE COMMENTS AND RECOMMENDATION:


County Manager

Action Taken By Board: _____