

LOWNDES COUNTY BOARD OF COMMISSIONERS  
COMMISSION AGENDA ITEM

SUBJECT: Hospital Authority Refunding Revenue Certificates

Work Session/Regular Session

DATE OF MEETING: July 23, 2019

BUDGET IMPACT:

FUNDING SOURCE:

( ) Annual

( ) Capital

(X) N/A

( ) SPLOST

( ) TSPLOST

COUNTY ACTION REQUESTED ON: Resolution Approving Intergovernmental Contract

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HISTORY, FACTS AND ISSUES: The Hospital Authority issued Revenue Certificates in 2011. The County entered into an Intergovernmental Contract with the Authority providing additional security for the 2011 Certificates.

The Hospital Authority is now issuing Refunding Revenue Certificates to refinance the 2011 Certificates to effect debt service savings and for other purposes.

The Hospital Authority is requesting the County to enter into a similar Intergovernmental Contract to provide similar additional security. This contract will not increase the County's potential obligation to the Authority.

OPTIONS: 1. Approve and authorize the Chairman to sign the attached Resolution.

2. Redirect

RECOMMENDED ACTION: Approve

DEPARTMENT: County Manager

DEPARTMENT HEAD: Joseph Pritchard

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: