

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: Industrial Authority Bond Issue and Funding

Work Session/Regular Session

DATE OF MEETING: October 22, 2019

BUDGET IMPACT:

FUNDING SOURCE:

() Annual

() Capital

(X) N/A

() SPLOST

() TSPLOST

COUNTY ACTION REQUESTED ON: Industrial Authority Bond Issue and Funding

HISTORY, FACTS AND ISSUES: Related to the proposed issuance and sale of bonds by the Industrial Authority, attached is a proposed Resolution of the Board of Commissioners to approve:

1. a contract between the County and the Industrial Authority for the County to pay the debt service on Industrial Authority bonds,
 2. a contract between the County and the Industrial Authority to provide additional funding for the Industrial Authority,
 3. a Paying Agent Agreement,
 4. a Project Fund Custodian Agreement,
 5. a Continuing Disclosure Agreement,
 6. the form of the Industrial Authority's Bond Resolution,
 7. a preliminary and final Official Statement, and
- to approve other matters relating to the proposed issuance and sale of bonds by the Industrial Authority.

OPTIONS: 1. Approve Resolution as presented
2. Redirect

RECOMMENDED ACTION: Board's pleasure

DEPARTMENT: County Manager

DEPARTMENT HEAD: Joseph Pritchard

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: