

LOWNDES COUNTY BOARD OF COMMISSIONERS  
COMMISSION AGENDA ITEM

SUBJECT: Tax Assessment for the Lowndes County School District Bonds

Work Session/Regular Session

DATE OF MEETING: October 22, 2019

BUDGET IMPACT:

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Lowndes County School District Funding Resolution

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HISTORY, FACTS AND ISSUES: Should the E-SPLOST tax be insufficient to pay a new \$14,620,000 bond of the Lowndes County School District, as required by the Georgia Constitution, the Lowndes County School District requests the Commission to agree to then assess ad valorem taxes for education purposes to pay the bonds in the amount of the E-SPLOST tax shortfall. The requested Resolution is attached.

OPTIONS: 1. Approve the resolution and authorize the Chairman to sign.  
2. Redirect

RECOMMENDED ACTION: Approve

DEPARTMENT: County Manager

DEPARTMENT HEAD: Joseph Pritchard

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: