

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: GEFA Loan - Lake Park Bellville Road Utility Relocation

DATE OF MEETING: June 22, 2021

Work Session/Regular Session

BUDGET IMPACT: NA

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: GEFA Loan - Lake Park Bellville Road Utility Relocation

HISTORY, FACTS AND ISSUES: GEFA approved our loan application for a Georgia Fund loan for 1,904,500.00. This project involves the relocation of water and sewer mains and related appurtenances in conjunction with the GDOT widening of Lake Park Bellville Road. The loan agreement is attached along with the promissory note and resolution as exhibits to the loan agreement. Staff recommends the loan agreement be approved and authorize the Chairman to sign the loan agreement, resolution, and promissory note.

OPTIONS: 1. Approve the loan agreement and authorize the Chairman to sign the loan agreement, resolution, and promissory note.
2. Board's Pleasure

RECOMMENDED ACTION: Approve

DEPARTMENT: Utilities

DEPARTMENT HEAD: Steve Stalvey

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: