LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: Proposed Sale of County Real Property to Industrial Authority	
DATE OF MEETING: August 24, 2021	Regular Session
BUDGET IMPACT: FUNDING SOURCE:	
() Annual	
() Capital	
(X) N/A	

COUNTY ACTION REQUESTED ON: Proposed Sale of County Real Property to Industrial Authority

HISTORY, FACTS AND ISSUES: The County owns 7.174 acres of property on Gil Harbin Industrial Boulevard. The westernmost approximate five acres are vacant.

The Industrial Authority desires to buy the 2.5 acres of this property depicted as Tract 1 on the attached plat from the County for \$75,000.

The proposed \$75,000, sales price is based on an appraisal provided by Freddie Bajalia.

The County is authorized by OCGA § 36-9-3(a)(3)(A) to sell the property to the Industrial Authority without an auction or sealed bids. This is because the Industrial Authority is another body politic.

Attached is a proposed Quitclaim Deed of the subject 2.5 acres to the Industrial Authority.

OPTIONS: 1. Authorize the sale of the subject 2.5 acre parcel to the industrial Authority for \$75,000, the Chairman to execute the attached Quitclaim Deed, and the County Attorney to close the transaction.

2. Redirect

RECOMMENDED ACTION: Option 1

() SPLOST () TSPLOST

DEPARTMENT: Engineering DEPARTMENT HEAD: Chad McLeod

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: