

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: Stop Loss Insurance Coverage through HM Insurance Group

DATE OF MEETING: January 9, 2023

Work Session/Regular
Session

BUDGET IMPACT: \$1,190,046.00

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Approve Stop Loss Insurance Coverage through HM Insurance Group for 2023

HISTORY, FACTS AND ISSUES: The Lowndes County Health Benefit Plan is a self-funded program that is administered through Allied Benefits (third party administrator) using the Blue Cross Blue Shield Network of Georgia. Stop loss insurance is a form of excess risk coverage that provides protection for Lowndes County against a high claim on any one individual.

EPIC represents Lowndes County as our Health Insurance Broker. Each year EPIC markets the county's stop-loss insurance coverage in an effort to capture the best available rates for the employee health benefit plan. Symetra carried the County's stop loss coverage during 2022, however, HM Insurance Group is currently offering Lowndes County with the lowest available rates for the upcoming 2023 plan year.

OPTIONS: 1. Approve the Stop Loss Insurance Coverage through HM Insurance Group for 2023.
2. Board's Pleasure

RECOMMENDED ACTION: Approve

DEPARTMENT: Human Resources

DEPARTMENT HEAD: Kevin Beals

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: